Fresno Unified School District

Agenda Item B-21

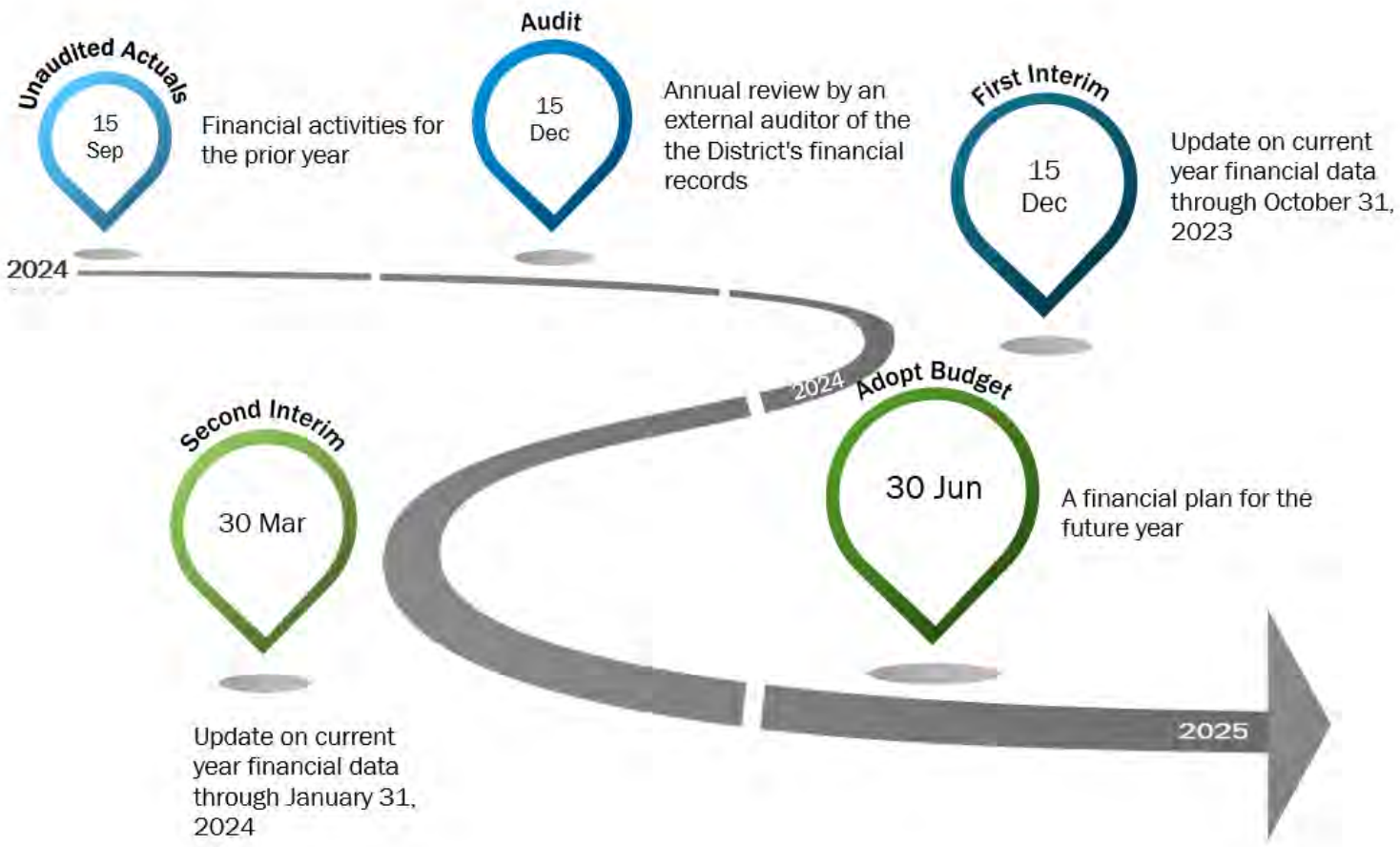
Unaudited Financial Report

For the Year Ended 2023/24

Board of Education

September 11, 2024

Annual Financial Reporting Requirements



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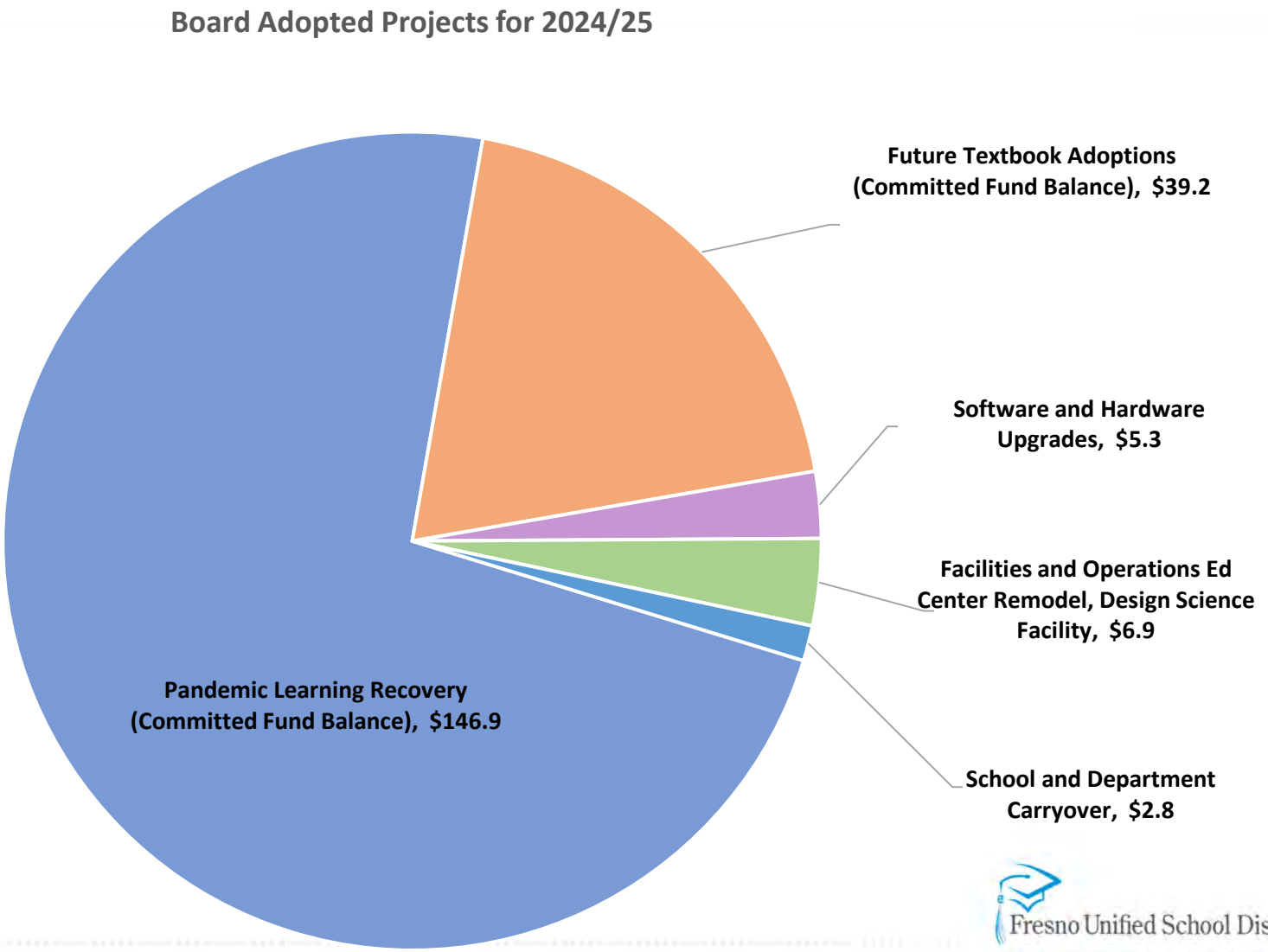
Unrestricted General Fund: Current Year Changes

$4.4 million	Reserve For Economic Uncertainty
$2.5 million	➢ State Income: • Transportation Add-On Revenue • State Lottery
	➢ Local Income: • One-time Medi-Cal Administrative Activity (MAA) • Interest Income • GASB 31 Unrealized Loss
$2.0 million	➢ Expenditures/Contributions: • Utilities
$4.0 million	• School site and department salary, benefit, supply and service savings
$12.9 million	

Assigned and Committed Fund Balance



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Unrestricted General Fund Balance

Unrestricted General Fund

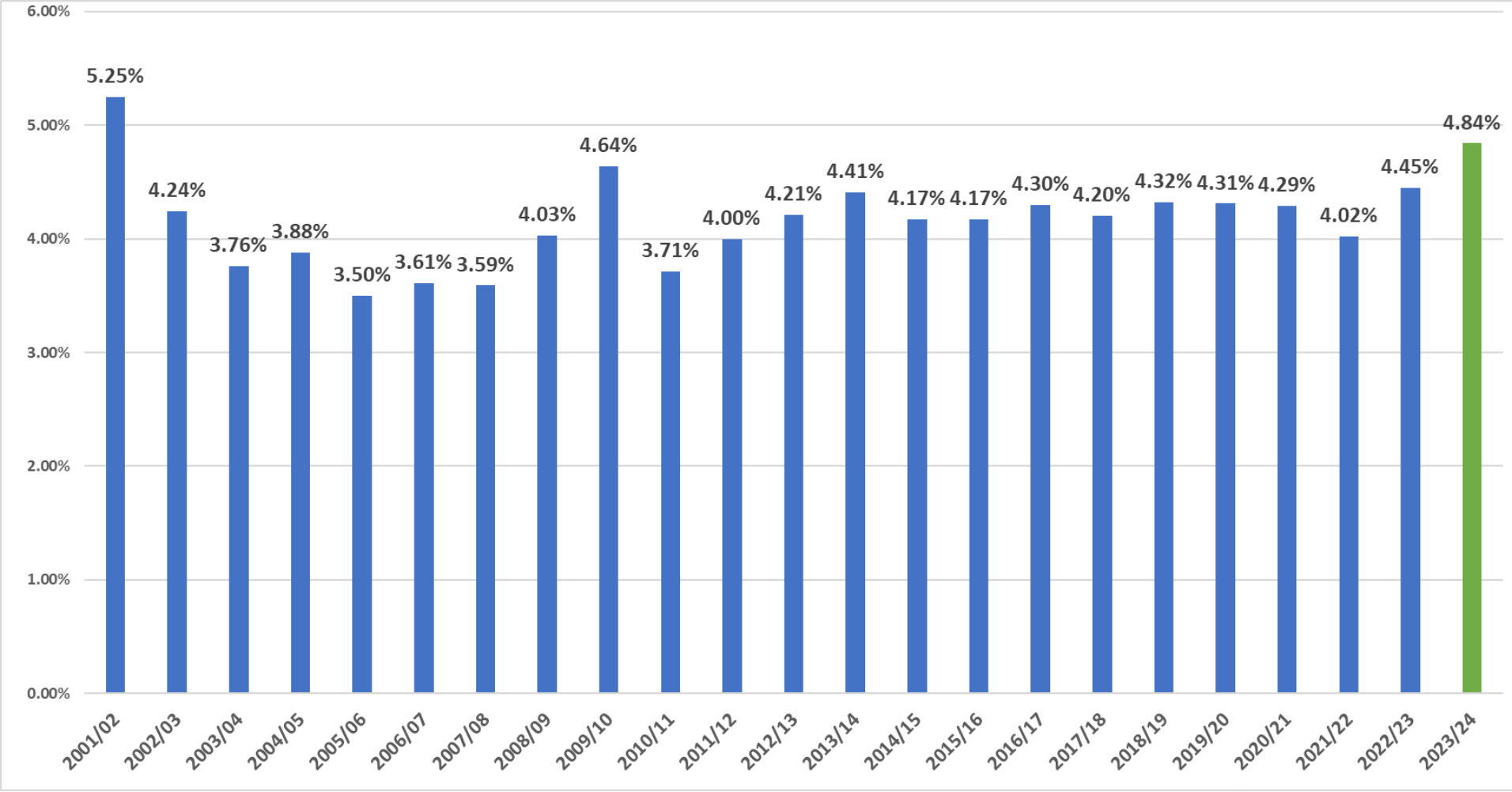
	Estimated 2023/24	Unaudited 2023/24
Beginning Balance	$328.40	$328.40
Ending Balance	$318.30	$355.00
Cash, Inventory, Prepaid	$5.30	$5.80
Committed Pandemic Learning Recovery	$122.40	$146.90
Committed Future Textbook	$29.20	$39.20
Assigned One-Time Carryover	$4.90	$15.00
Net Unrestricted Reserve	$156.60	$148.10
Reserve Level	8.84%	9.04%

State Minimum Reserve for Economic Uncertainties is 2%
Board Policy 3100 – Reserve of 5% to 10% in stable times and 2% to 4% during volatile economic times

Pandemic Recovery Spending

Federal Recovery	Item Description	2020/21 Unaudited Actuals	2021/22 Unaudited Actuals	2022/23 Unaudited Actuals	2023/24 Unaudited Actuals	2024/25 Budget Carryover
Expanded Learning Opportunities	Additional Instructional Time (all grade levels)	$ -	$ 10.0		$ 0.9	$ -
	Expanded Summer & Winter Learning (including Alternative & Special Education)	$ -	$ 32.7	$ 5.8	$ 5.3	$ -
	Expanded After School Programs	$ -	$ 7.4		$ -	$ -
	Middle School & High School Enrichment Opportunities	$ -	$ 3.8		$ -	$ -
	eLearn Academy	$ -	$ 12.8	$ 8.4	$ 7.8	$ -
	Simultaneous Teaching	$ -	$ 32.3		$ -	$ -
Targeted Student Supports	Literacy Class Size Supports	$ -	$ 17.6	$ 2.0	$ 3.1	$ -
	Credit Recovery	$ -	$ 1.6	$ 0.6	$ 1.7	$ -
	School Site Support (to be planned through the SPSA)	$ -	$ 1.5	$ -	$ -	$ -
	Student Group Support (African American, English Learners, Early Learners, Arts, Athletics)	$ -	$ 3.3	$ 5.6	$ 7.6	$ -
Training & Resource Supports	Two Day Voluntary Professional Learning Summit and Three Additional Planning & Student Engagement Days	$ -	$ 6.3	$ 1.5	$ -	$ -
	Curriculum & Instruction Supports	$ -	$ 5.6	$ 6.1	$ 6.1	$ -
	Teacher Development Supports	$ -	$ 3.9	$ 4.4	$ 5.1	$ -
	Leadership Development Supports	$ -	$ -	$ 0.3	$ 1.0	$ -
	Student supports, (student books, employability, skills contract)	$ -	$ 2.8	$ 2.0	$ -	$ -
Health, Social-Emotional & Mental Health Supports	Health Services Support	$ -	$ 5.3	$ 1.5	$ 0.2	$ -
	Social-Emotional / Mental Health Supports	$ -	$ 3.0	$ 2.1	$ 17.7	$ 0.3
	Special Education Support	$ -	$ -	$ 6.7	$ 12.3	$ -
Facility & Technology Enhancements	Classroom HVAC Upgrades	$ -	$ 13.0	$ 6.2	$ 58.4	$ 24.4
	Student Desk Replacements, Cafeteria and Outdoor Tables	$ -	$ 4.2	$ 2.5	$ 2.6	$ -
	Technology Upgrades (Interactive Panels, WiFi Expansion, Security, Classroom Telecom Upgrades)	$ -	$ 1.5	$ 20.3	$ 17.8	$ -
	Upgrade Equipment (HR, Cafeteria)	$ -	$ -	$ -	$ 2.0	$ -
	Student Support Services - Office Space, Media Centers, Science Lab	$ -	$ -	$ 1.1	$ -	$ -
	CNG Busses	$ -	$ -	$ -	$ -	$ -
	Farber Facilities (Expanded Alternative Education/CTE)	$ -	$ -	$ 31.1	$ 13.1	$ 3.0
	Autonomous Scrubbers Sanitation System	$ -	$ -	$ -	$ -	$ -
	Outdoor Support Space	$ -	$ -	$ -	$ 6.7	$ 27.4
Sub Total		**$ -**	**$ 168.6**	**$ 108.2**	**$ 169.4**	**$ 55.1**
Pandemic Learning and Recovery Commitment		$ 107.5	$ 60.9	$ 69.7	$ 32.5	$ -
Indirect		$ -	$ 8.4	$ 3.5	$ 3.2	$ 0.9
Total		**$ 107.5**	**$ 237.9**	**$ 181.4**	**$ 205.1**	**$ 56.0**
Beginning Balance Recovery Funds		**$ 787.9**	**$ 680.4**	**$ 442.5**	**$ 261.1**	**$ 56.0**
Ending Balance Recovery Funds		**$ 680.4**	**$ 442.5**	**$ 261.1**	**$ 56.0**	**$ 0.0**

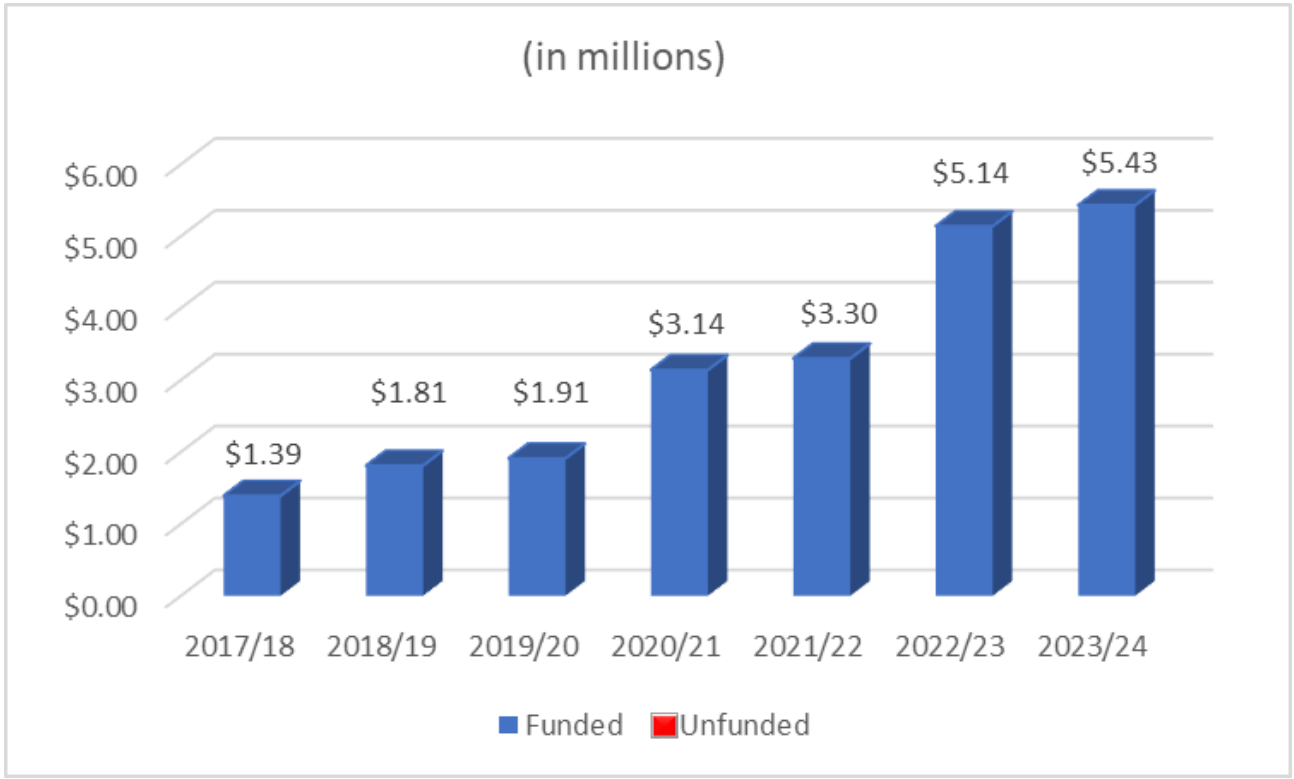
Central Administration Ratio: 2001/02 through 2023/24



Internal Service Fund Reserve: General Liability

$5.4 million
Actuarial Liability

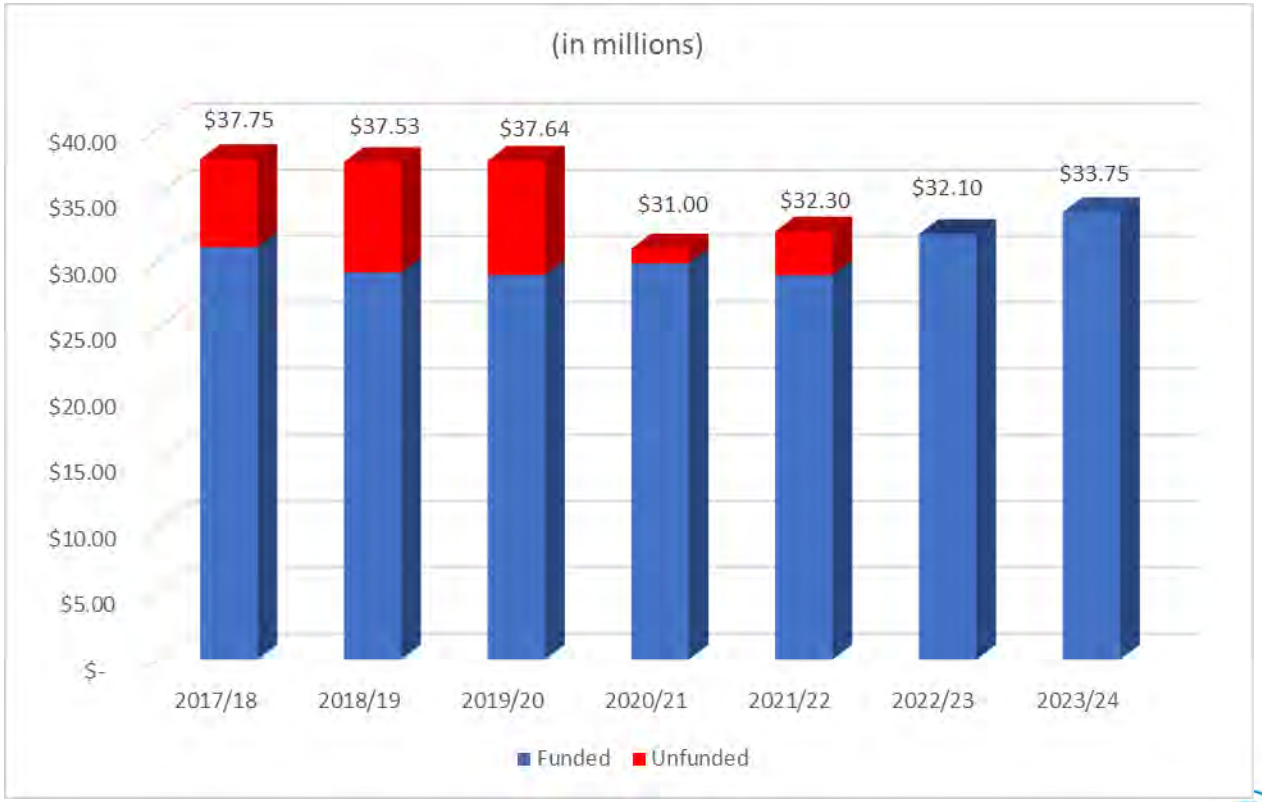
$5.4 million
Currently Funded



Internal Service Fund Reserve: Workers' Compensation

$33.8 million
Actuarial Liability

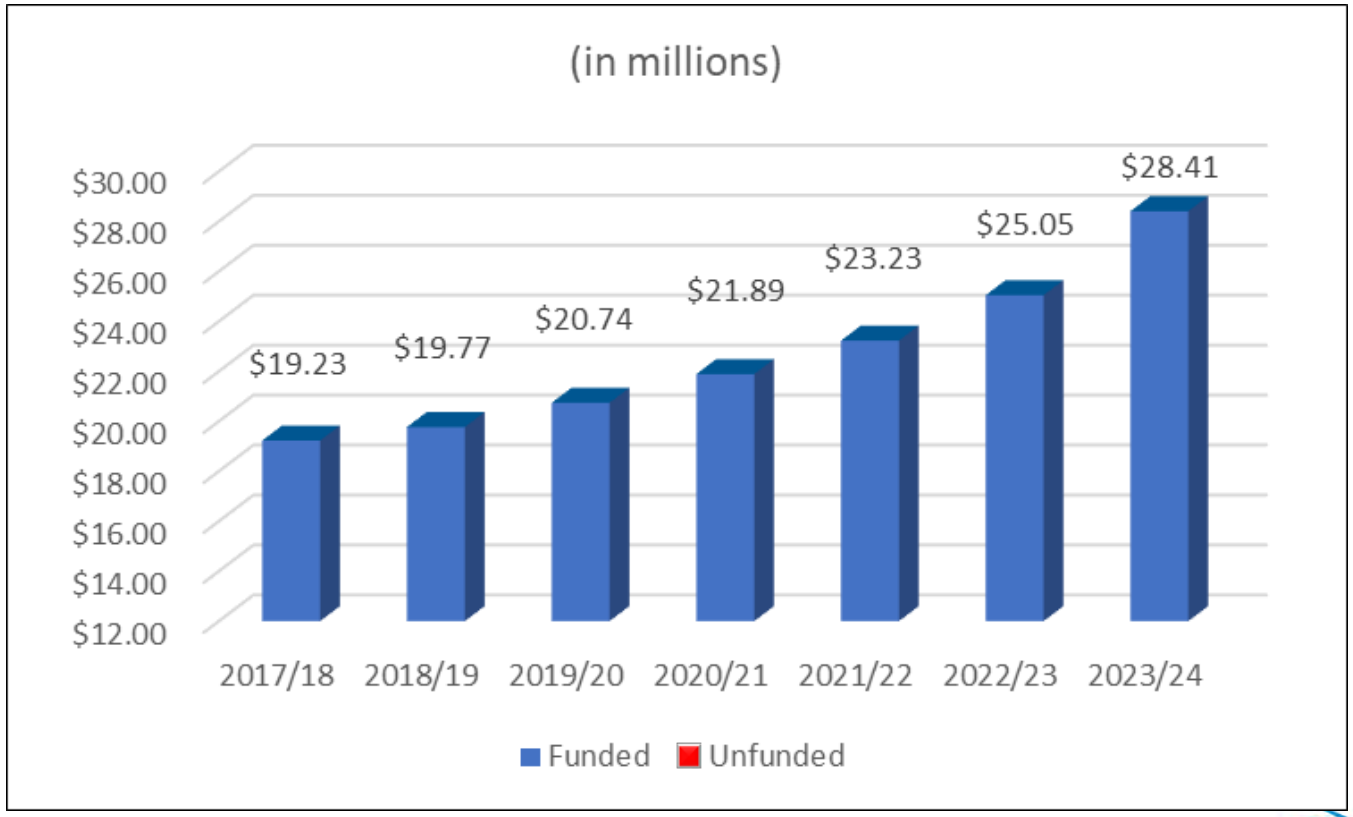
$33.8 million
Currently Funded



Internal Service Fund Reserve: Health Fund Incurred But Not Paid (IBNP)

$28.4 million
Actuarial Liability

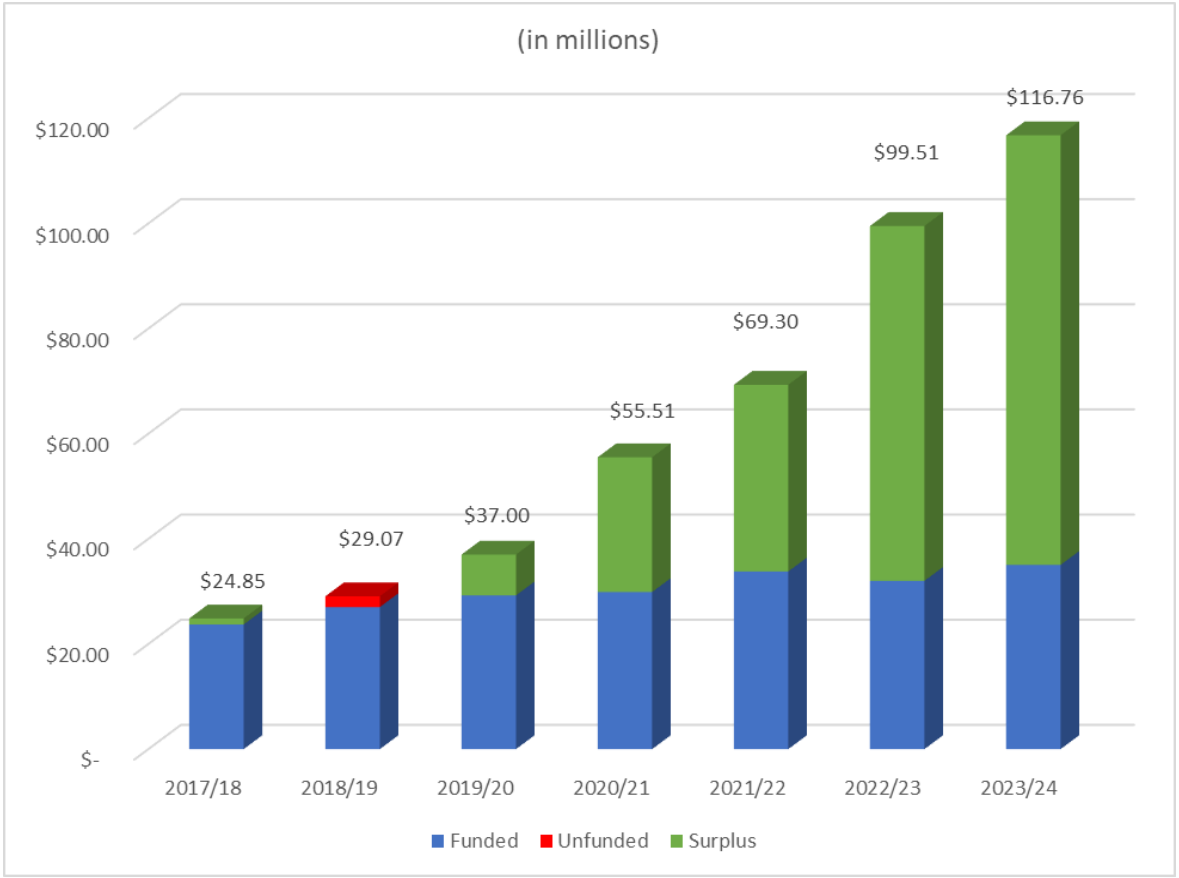
$28.4 million
Currently Funded



Internal Service Fund Reserve: Health Fund Unencumbered Reserves

$35.0 million
Consultant Recommendation

$116.8 million
Currently Funded



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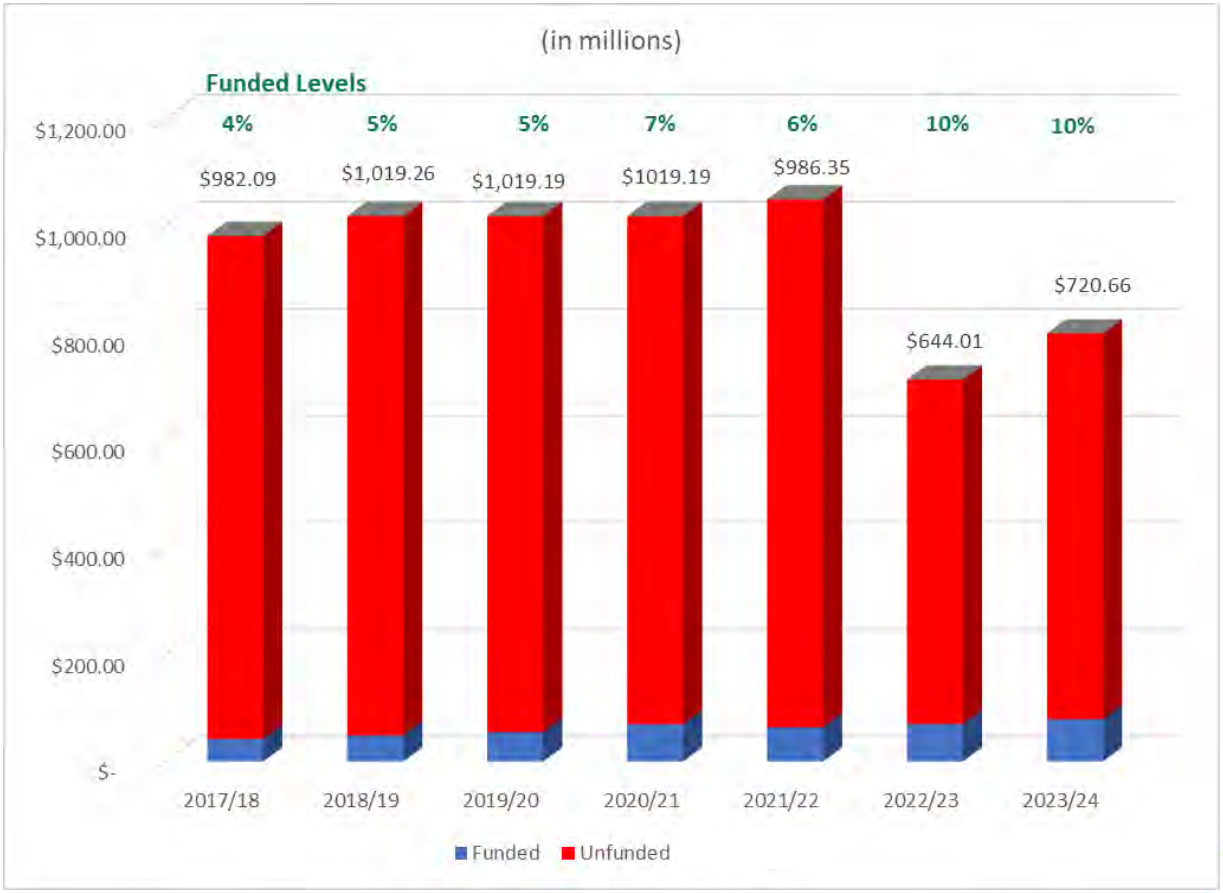
Internal Service Fund Reserve: Other Post-Employment Benefits Reserve (OPEB)

$799.8 million
Actuarial Liability

$79.2 million
Currently Funded



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Other Information Included

Schedules provided for:

- Unrestricted Contributions to Restricted Programs
- Ending Balances
  - Committed
  - Assigned
  - Restricted Entitlements
  - Reserve Levels and Other Funds
- Charter Schools

Summary

Staff recommends the Board approve:

- 2023/24 Unaudited Actual Financial Report
- 2023/24 Year-End Budget Revision
- Resolution No. 25-13 Gann Appropriation Limit